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IN THE SPECIFICATION

Please amend the paragraph starting on page 53, line 4 of the specification as follows:

Disclosed herein are systems for monitoring and controlling operating modes in a network transceiver having a decoder and an encoder, as well as methods of operating the same. According to an exemplary embodiment, a controller is introduced for use with the Ethernet transceiver. The controller is associated with the encoder and decoder, and operates to control operating modes of the Ethernet transceiver. The controller somprises includes both an encoder portion and a decoder portion. The encoder portion is operable to direct the encoder to encode data in one of an industry-compliant mode and a custom mode. The decoder portion is operable, in response to sensing data received in custom mode at the decoder, to direct: (i) the decoder to decode the received data in custom mode, and (ii) the encoder portion to direct the encoder to encode data in custom mode.